



**PACIFIC LIFE
& ANNUITY COMPANY**

Structured Settlements

Financial Sheet

Financials *(As of December 31, 2010)*

Pacific Life & Annuity Company statutory financial and investment information:

- Assets = \$4.3 billion
- Statutory Surplus & Asset Valuation Reserve = \$433 million
- Investment-grade Bonds = 96%
- General Account Investment Mix:
 - Bonds = 85%
 - Other Invested Assets = 2%
 - Mortgages = 12%
 - Cash & Short-term Investments = 1%

Derived from Pacific LifeCorp consolidated GAAP¹ financial information as of and for the year ended December 31, 2010:

- Assets = \$116.0 billion
- Equity = \$7.0 billion²
- Operating Revenues = \$5.8 billion³
- Operating Income = \$587 million⁴
- Net Income = \$482 million

¹ GAAP = generally accepted accounting principles.

² Excludes accumulated other comprehensive income/loss and noncontrolling interest.

³ Excludes net realized investment gains/losses, other than temporary impairments.

⁴ Excludes net realized investment gains/losses, other than temporary impairments, and discontinued operations, net of taxes.

Pacific LifeCorp Guarantee

Pacific LifeCorp, under the Statement of Irrevocable Guarantee, shall fulfill the obligations assumed by Pacific Life & Annuity Services, Inc. (PLASI) and shall make payments on its behalf as and when due in the event PLASI fails to make any payments under a qualified structured settlement assignment.

Financial Strength Ratings *(Ratings as of May 2011)*

A.M. Best	A+	Superior
Standard & Poor's	A+	Strong
Fitch	A+	Strong
Moody's	A1	Good

Ratings outlook stable from Fitch, Standard & Poor's, and Moody's; negative from A.M. Best. For current financial strength ratings, visit www.PacificLifeandAnnuity.com

Corporate Structure

**Pacific Life
& Annuity
Company**

— *The Annuity Issuer*

- Offers a wide range of insurance, institutional, and investment products
- Issues contracts that provide funding for owners' periodic payment obligations
- Domiciled in Arizona

**Pacific Life
& Annuity
Services, Inc.**

— *The Third-party Assignee*

- Assignment company for qualified structured settlements
- Wholly-owned, non-insurance subsidiary of Pacific LifeCorp
- Domiciled in Colorado

**Pacific
LifeCorp**

— *The Guarantor of PLASI Obligations*

- Issues Statement of Irrevocable Guarantee for assigned structured settlement annuities
- Stock holding company

This material may only be used in connection with the solicitation of Pacific Life & Annuity Company products in those states where the product solicited has been approved. Product features and availability may vary by state.

Main number (toll-free): (877) 784-0622
Main fax (toll-free): (877) 618-7661
E-mail: Structures@PacificLife.com
Web: www.PacificLifeandAnnuity.com

Mailing Address:
 Pacific Life & Annuity Company
 Structured Settlements
 700 Newport Center Drive
 Newport Beach, CA 92660-6397