



Symetra's Financial Strength

Symetra Financial is a solid, dependable company that will be there for customers in turbulent times.

Is Symetra Financial a stable company?

Yes. Symetra Financial is a financially sound and growing company with over \$19 billion in assets.¹ We are a privately-held company that is owned by an investor group led by White Mountains Insurance Group, Ltd. and Berkshire Hathaway Inc. Our balance sheet reflects our rigorous risk management and strict asset-liability standards.

Our insurance products, such as medical stop loss insurance, annuities and life insurance, are backed by the claims-paying ability of Symetra Life Insurance Company, a wholly owned subsidiary of Symetra Financial Corporation with a 51-year history of meeting customer obligations and carefully managing their money.

The structure of our balance sheet combined with our simple-to-understand products puts us in a strong position to withstand current market conditions and drive our company forward.

Does Symetra have adequate capital to support policyholders?

Yes. Symetra has ample liquidity to meet ongoing customer obligations and our capital is sufficient to support business growth. We also maintain capital and surplus in excess of required reserves to provide an additional cushion. As of Dec. 31, 2008, Symetra exceeded the risk-based capital levels required by regulators by over 3.8 times.

How does Symetra manage its investment portfolio?

We have always maintained a steadfast focus on taking a conservative approach to investing. As a result, we have managed our portfolio to reduce exposure to many of the problems affecting other companies.

Industry Problems	Symetra's Position
Exposure to subprime assets.	Less than \$1 million in subprime assets
Credit default swaps	No credit default swaps
Dynamic hedging for variable annuity (VA) riders.	No complex living benefit riders on VAs
Net cash outflows	Strong net cash inflows
Deferred Acquisition Costs (DAC) / Intangible Assets	Limited amount

Where can I go to find out more about Symetra's financial condition?

You can find more information about our financial stability and ratings by visiting our Web site at www.symetra.com.

How is Symetra Financial's investment portfolio structured?

Symetra Financial's investment portfolio is built to provide stable returns over the long term, and stood at \$16.3 billion as of Dec. 31, 2008.

Bonds — 89.0% of portfolio:

Symetra invests predominantly in bonds and other fixed maturity assets. Of these holdings, 92.2 percent are in investment-grade bonds (rated 'BBB' or higher). These investments are well diversified among over 800 different issuers globally.

Commercial Mortgage Loans — 5.9% of portfolio:

Commercial loans are structured as fixed-return holdings backed by commercial properties. We have no delinquencies, no defaults and no workout provisions on any mortgage loans. There are no single-family residential mortgage loans in our portfolio. Symetra has no direct real estate holdings in its investment portfolio.

Cash and Short Term Holdings — 3.3% of portfolio:

These investments include cash and equivalents, as well as policy loans and miscellaneous short term assets.

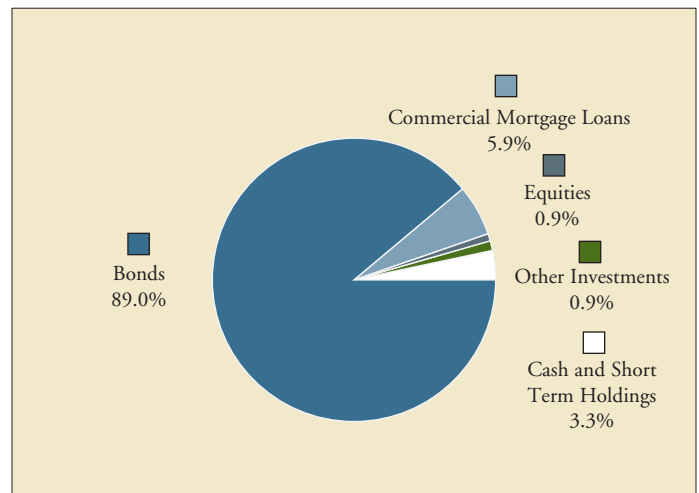
Equities — 0.9% of portfolio:

Primarily consists of common stock and convertible bonds from large companies.

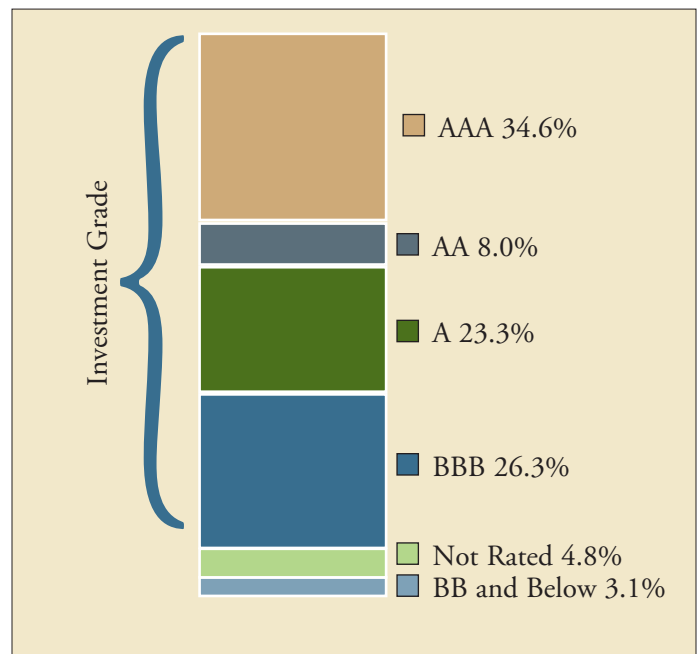
Other Investments — 0.9% of portfolio:

Includes limited partnerships and hedge funds.

Investment Portfolio Composition (as of Dec. 31, 2008)



Bonds by Credit Quality (as of Dec. 31, 2008)



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- Not FDIC or NCUA/NCUSIF insured
- Not insured by any federal government agency
- Not guaranteed by any bank or credit union
- May lose value

¹ Total assets and combined liabilities and stockholders' equity at Dec. 31, 2008.

Annuities, Life Insurance and Medical Stop Loss Insurance are issued by Symetra Life Insurance Company. Products are not available in all U.S. states or any U.S. territory. Guarantees and benefits are subject to the claims-paying ability of the underlying insurance company.